



Nippon Gases Procurement Policy



Procurement Policy

The role of the procurement department is to help the organization get the best value for the products and services we purchase, reduce cost, reduce supply risk, and enable every stakeholder to reach its business goal.

Procurement department is responsible for running the vendor selection process, right requisition approval process and contract signature, by involving the different stakeholders at the right time in order to segregate the duties.

The procurement department would be the main point of contact for the suppliers during the vendor evaluation and selection process.

All new vendors should be carefully vetted by the purchasing department to ensure that they meet various predefined criteria for vendor selection. When required, the evaluation should be conducted by inviting multiple vendors to bid and then selecting the best value match vendor for the company and that they comply with different and corporate aspects in terms of:

1. strong ethical purchasing on how procurement professionals should behave when dealing with vendors by avoiding any conflicts of interest.
2. promoting supplier and peoples diversity it is also a must for our company to engage and improve the community in which we live.
3. getting the best procurement impact on the environment together with suppliers who work on extending the commitment to responsible business practices by integrating fair working conditions and good environmental practices throughout all the supply chain in order to foster increased environmental responsibility.

This European policy about Procurement reflects our values and principles on this matter and may be supplemented by further European and/or local guidelines, standards, procedures.

Madrid, March 29, 2023

Nippon Gases Euro-Holding S.L.U.
Eduardo Gil Elejoste
President

Questions or additional information:

Should you have questions regarding this policy, direct inquiries to:
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